



Aloha. As part of your financial aid package from Windward Community College (WCC), you are eligible for a low-interest rate **Federal Direct Loan**. This loan is funded by the federal government, requires no repayment while you are enrolled in school at least half-time (six credits) and is an investment towards your college education.

Please review your financial aid offer on MyUH Services to see what type of loan(s) listed below are being offered to you.

The **Federal Direct Subsidized Loan** (SUB Stafford Loan) has a **0%** interest rate while the student is enrolled in school on at least a half-time basis. A fixed interest rate will be assigned to the loan at the point the student ceases to be enrolled at least half-time. The fixed interest rate assigned to loans made in the school year 2019-2020 disbursed on or after July 1, 2019 and before July 1, 2020 is 4.53%. The first monthly payment begins 6 months from the point the student ceases to be enrolled at least half-time. A monthly payment on a \$3,500 loan is \$50 per month.

The **Federal Direct Unsubsidized Loan** (UNSUB Stafford Loan) has a fixed interest rate and is assigned to the loan at the point of disbursement. The fixed interest rate assigned to loans made in the school year 2019-2020 disbursed on or after July 1, 2019 and before July 1, 2020 is 6.08%. Monthly repayment begins 6 months after the student ceases to be enrolled at least half-time. A monthly payment on a \$3,500 loan is \$50 per month.

****Please note that students borrowing a Direct Loan for the first time from WCC and have less than 30 credits completed towards their degree at WCC may have a 30-day delay on their first scheduled loan disbursement.****

If you are interested in accepting the loan(s) offered to you, please continue with the next section on the back side of this page, **APPLYING FOR A FEDERAL DIRECT LOAN AT WCC**.

You may decline your loan(s) by logging on to MyUH Services or contacting the WCC Financial Aid Office at wccfao@hawaii.edu or at (808) 235-7449. If your loan needs change during the school year, please let our office know right away.

Finally, if you need more information before making a sound decision on the loan(s), please visit studentloans.gov or schedule an appointment with the WCC Financial Aid Office. We want to ensure you completely understand the loan program and how it may help as an investment in your future. Best wishes to a prosperous school year!

PLEASE CONTINUE ON THE OTHER SIDE IF YOU ARE INTERESTED IN THE LOAN

APPLYING FOR A FEDERAL DIRECT LOAN AT WCC



studentloans.gov

1. **You will need your FSA ID to login to studentloans.gov.** If you forgot your FSA ID password, you can reset it at <https://fsaid.ed.gov/npas/pas/pub/ForgotPassword?>
2. **Have you borrowed a Direct Loan from WCC before or will this be your first time?**
 - **Yes, I borrowed a Federal Direct Loan from WCC** on or after 7/1/10. Complete **Step #3 and #5** below to ensure proper processing of your loan.
 - **No, this is my first time borrowing a Federal Direct Loan from WCC**. Complete **Step #3, Step #4 and Step #5** below to ensure proper processing of your loan. If have less than 30 credits completed towards your degree at WCC, you may have a 30-day delay on your first scheduled loan disbursement.
3. **Complete a Loan Entrance Counseling** session on-line at studentloans.gov to ensure that you understand the responsibilities and obligations you are assuming. You will need to **SIGN IN** with your FSA ID username/password. Upon signing in, click on “*Complete Entrance Counseling*” and follow the instructions to complete your counseling session. **You will receive confirmation that you have successfully completed your entrance counseling at the end of the session.**
4. **Complete a Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)** at studentloans.gov . An MPN is a legal document in which you promise to repay your federal student loan(s) and any accrued interest and fees to your lender or loan holder. Click on “*Complete a Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)*” and answer the questions. **You will receive confirmation that you have successfully completed your master promissory note after it is submitted.**
5. Accept your loan(s) by either logging on to MyUH Services, emailing us at wccfao@hawaii.edu, calling us at (808) 235-7449 or visit our office on campus in Room 107 of Hale Alaka'i. Please note you do not need to accept the entire loan amount being offered to you. We ask that you borrow an amount based on your needs and within your means.

If you need assistance with any step noted in the process above or would like to schedule an appointment, please call the WCC Financial Aid Office at (808) 235-7449 or email us at wccfao@hawaii.edu. Mahalo.

Windward Community College is committed to a policy of nondiscrimination on the basis of race, sex, gender identity and expression, age, religion, color, national origin, ancestry, citizenship, disability, genetic information, marital status, breastfeeding, income assignment for child support, arrest and court record (except as permissible under State law), sexual orientation, national guard absence, or status as a covered veteran. For more information or inquiries regarding these policies, please contact Karla Silva-Park, Title IX Coordinator, at (808) 235-7468. Her email address is wccitix@hawaii.edu and her office is located in Hale Akoakoa, Room 220.